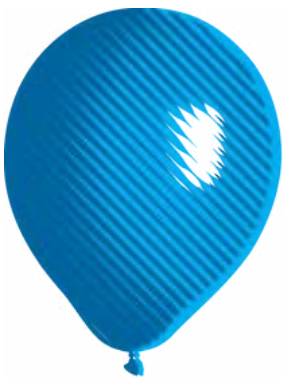


Annual Report

2023-2024



Asthma
Foundation
Northern Territory





Asthma
Foundation
Northern Territory

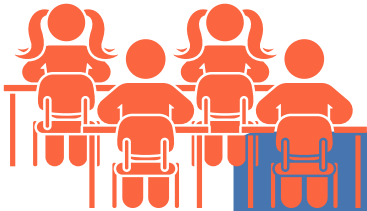


1025
Territorians
assisted

788
lung function
tests

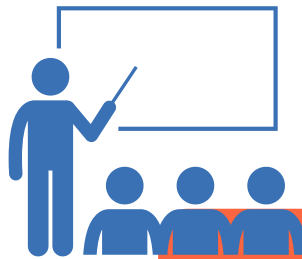


AFNT is the main service provider for spirometry in the Darwin, Palmerston & rural



1162
students became
Asthma Mates

1162 students across the NT completed Asthma In Your Mate training & now know Asthma First Aid.



754
School staff trained
in Asthma First Aid

1990
Community
interactions



OUR VISION

Territorians Breathing Better

OUR PURPOSE

To reduce the impact and prevalence of asthma, allergy and other related conditions in the Northern Territory through raising awareness, advocacy, education and training, advice and information

OUR VALUES

Client-Focused
Respectful
Professional
Accountable
Quality Driven

PATRON

His Honour Professor the Honourable Hugh Heggie

COMMITTEE OF MANAGEMENT

ELECTED OCTOBER 2023 FOR THE ENSUING YEAR

CHAIRPERSON

Dr Ian Crundall

VICE CHAIRPERSON

Ms Trish Crossin

TREASURER

Mr Bruce Wall

PUBLIC OFFICER

Dr Patrick McSharry

DIRECTORS

Mr David Cope
Mr Eddie Mallan
Mrs Fiona Darcy

CEO/ EXECUTIVE DIRECTOR

Ms. Leanne Elliott-Holmes

AFNT acknowledges the Traditional Owners of the lands on which we meet and conduct our services, respecting language and culture and Elders past and present.

Chairperson's Report

2023-2024 Dr Ian Crundall

This year has been one of consolidation and restructure. With the extra Commonwealth money our Remote Program has been rolling out and results are already impressive. The Board has adopted a more rational base for setting fees and services to address the ever-spiraling cost of doing business. Unexpected staffing changes have also necessitated further streamlining of services.

The Remote Program has trained 50 Aboriginal Health Practitioners (AHP) from more than 20 communities. Participants have shown significant improvement in their asthma management skills and device techniques and are more confident with delivering asthma education. Moreover, all were enthusiastic and appreciative of receiving such accessible professional development that has direct benefits for their communities. Along with community doctors and clinic staff, participants would like to have AFNT visit on a regular basis.

In addition to upskilling local community members to support individuals with asthma, the visits have also presented opportunities for AFNT to educate other clinic staff, conduct spirometry and education sessions with clients and provide community education to schools and others. At the same time important insights are being gained about the cultural shortcomings with standard procedures, such as current approaches to Asthma Action Plans and measuring Asthma Control Scores.

Bringing face-to-face training to regional and remote communities has clearly delivered multiple gains in community capacity building, enhanced AHP competencies, and understandings about cultural appropriateness. These outcomes vindicate the efforts made last year to have traditional funding allocations from Asthma Australia reinstated. It is hoped that the promising start of the program will ensure that it continues to be supported into the future.

Too many preventable deaths among young Aboriginal people occurred when the program was piecemeal due to diminished funding. That cannot be allowed to happen again.

Earlier this year the Board introduced a modest increase in fees as part of a shift toward clients contributing to the cost of services received. This decision was founded on frank discussions over several meetings and work led by Eddie Mallan. Eddie spent time itemizing our costs and developing a model to quantify the gains and losses made in various service settings. His efforts have enabled the Board to cast an objective eye over the investment of AFNT resources. Many thanks Eddie – the model has provided a rational foundation on which to assess sustainability and service efficiencies.

While client fees will never match true costs, they do make a difference. The Board will always strive to keep any charges fair and reasonable and recognizes the cooperation and understanding of the members.

I want to thank all members of the Board – Bruce, Eddie, David, Trish, Leanne, Fiona and Patrick - for their support and application throughout the year. Their volunteer commitment to AFNT within busy schedules is sincerely appreciated. I am especially thankful to all Directors for moving us through some of the tricky social, ethical, health and economic considerations that inevitably arose in deciding the pathway the Foundation should take into the future.

Two Directors have decided to step down from the Board after many years of service – David Cope and Trish Crossin. Both have been instrumental in re-positioning the Foundation in the wake of members wanting to remain independent from Asthma Australia. Each brought a unique perspective and offered invaluable skills and advice in making AFNT the best it can be for Territorians. Thanks to Trish in particular for her role as Vice Chair and her lobbying for Commonwealth funds. Thanks to David for his financial insights and measured approach to the issues faced by the Foundation. You have both given generously to the Board, the staff and AFNT more generally. We are most grateful for your contributions.

Another departure this year was Gabriela de Oliveira, who secured a pharmacist position at RDH. Gabi too brought a unique set of skills and knowledge to her work with clients. We wish her well and thank her for the many positive contributions she made to AFNT over the years.

Gabi's resignation has cut staff numbers to four and necessitated some re-structuring of service delivery priorities. Staff have again displayed professionalism, flexibility and dedication in making adjustments whilst still providing a quality range of services. On behalf of the Board and all members, I express our gratitude and admiration to Leanne, Sharron, Kirra and Jill. You often bear the brunt of the circumstances swirling around the Foundation and out of your control, but you have always managed to keep the Foundation operating smoothly and effectively. Your commitment and sacrifices are not taken for granted and know that your welfare and security are paramount in all planning that is undertaken.

The Foundation continues to be strongly supported by the Northern Territory Department of Health, along with monies from Asthma Australia and the Commonwealth Department of Health. This is supplemented by our generous sponsors, partners and volunteers. All supporters are invaluable to the success of the Foundation: they provide the wherewithal for business to be conducted, and they energise the Foundation and its people by sharing the vision for what can be achieved.

While all contributions to the Foundation are critical and welcome, I want to particularly recognize a recent anonymous donation of \$25,000. This is the largest individual donation made to the Foundation. Knowing that one person values the Foundation enough to make a gift of this amount is extremely uplifting for the staff and the Board and a major affirmation of the work being done. Many thanks for the generosity of this anonymous donor.

AFNT is a dynamic, innovative and capable organization. It is focused on delivering the best services possible to all parts of the Territory. At a time of increasing referrals and greater demand for services not provided elsewhere, the Foundation continues to prove itself as integral to addressing the challenges of asthma in the Territory and enabling Territorians to breathe better.

Chief Executive Officers Report

2023-2024 Leanne Elliott-Holmes

Another extremely busy year for the staff of AFNT, with education and support given to 1025 Territorians, 788 spirometry's performed, AFNT is now the main service provider of spirometry for Darwin, Palmerston & rural with us receiving over 1185 GP referrals for this period.

AFNT has educated 754 NT school staff in Asthma, allergy & anaphylaxis management and first aid, we once again worked with School Sports NT and can now proudly report that we have 1162 students across the NT trained in asthma first aid thanks to our Asthma in Your Mate Program. We have had 1990 community interactions.

This year also saw the introduction of our commonwealth funded Remote Asthma Program, due to staff numbers and limited time frame of delivery of the program, I had no option but to step out from behind my desk to deliver the program, which I have to say I have enjoyed every moment particularly travelling to remote areas of the territory and meeting the dedicated Aboriginal Health Practitioners, clinic staff & community workers. I would personally like to thank Dawn Daly- Senior Aboriginal Health Practitioner Educator from NT Health who has worked alongside me, her advice, her support and her knowledge has assisted in the program's success. To date we have trained 50 Aboriginal Health Practitioners across the NT educated in asthma management and first aid, travelled to 5 remote communities and while in community delivered several community education sessions as well the much sort after spirometry, which was greatly appreciated by the remote doctors.

Sadly, in October 2023 we said goodbye to Gabi and to date, due to funding restraints we have been unable to replace her. This has put extra pressure on our small team, but we are extremely lucky to have staff that are well at adapting and exceptionally good at multitasking.

Every day I work alongside amazing women, each bring a difference skill set and talent to the table, who are great at working individually but are fantastic as a team, to my staff I say thank you for going the extra mile, for your enthusiasm, passion and dedication to the foundation.

A big thank you to Jillian the face at the front desk, the voice at the end of the phone, the manager of the diary, the tamer of the endless referrals, thank you for always keeping a smile on your face even when having to explain the increase in fees to some of our not so happy clients, your organisation skills and for always having my back.

Sharron our calm, common-sense Respiratory Educator, our school trainer and our social media guru thank you for always keeping a level head and for always being happy to take on extra roles if needed.

Kirra the baby of the group, the kids whisper, the Asthma in Your Mate queen, thank you for your passion for the job, willingness to learn and just making us laugh.

To Ian and the Board of management thank you for your support, a special acknowledgement to Bruce our Treasurer, thank you for your continued support, patience & assistance to Jillian and I with managing the finances, to Patrick and Fiona thank you for your many visits to the office and supporting our community events, your presence has been very much appreciated.

We may be only a small team but what we have achieved is an impressive feat and something that I am very proud off. I am looking forward to continuing our work and excited about what opportunities may present in the next 12 months.

Treasurers Report

2023-2024 Bruce Wall

Let me say from the outset, the result for the financial year 1 July 2023 to 30 June 2024 has been very pleasing. In the prior year, the Foundation (AFNT) made an unsustainable loss of \$175,000. The board was faced with being unable to trade to any extent beyond 2025 if things did not change dramatically.

Well, we have managed to engineer a dramatic turnaround in the fortunes of AFNT. While still being in a small loss situation of \$26,534. Compare this to the loss of \$175,000 last year. This is effectively a turnaround of some \$149,000.

Gross profit for the year increased by \$120,000 and expenses were reduced by \$29,000.

A few comments on the Trading Income

Trading income has grown from \$438,277 to \$547,647. This increase was due to a large extent by funding from Asthma Australia (AA) for our Remote programs. We are cautiously optimistic that the funding issues with AA have been resolved. AFNT thanks them for their support, however, we remain vigilant to ensure that it continues.

I would also like to give thanks to the NT Government for their continued support and hope the change of government will not change the attitude to contributing to our important work.

The income from Donations was also significant thanks to a great friend of AFNT who made a very generous anonymous donation of \$25,000. Also, the Charity Golf days raised a staggering \$9,700!! Thank you to the staff for that great effort.

As I mentioned earlier, AFNT was facing an existential threat if things did not turn around in 2024. To help achieve a turnaround, the Board had to make the hard decision to increase the consultation and training fees it charged its clients. This was not a decision made lightly, and I would like to acknowledge the great work done by Board members Eddie Mallan and David Cope along with CEO Leanne Elliott-Holmes and Office Manager, Jill Blackman. This team put together a new pricing structure for the services offered by AFNT which has been generally well accepted. The changes to the fee structure (for consultations and training) resulted in an income increase of just under \$11,500.

The Balance Sheet

Despite the small accounting loss, the cash position has increased. Total Bank shows a balance of \$177,286 compared with \$174,079 for 2023. Funds have been shifted from BB Cash Investment account to a 90 Day Term Deposit with Bendigo that still offers a level of liquidity with a higher interest rate.

Fixed assets have decreased markedly, a reduction of \$53,000. This is due solely to the reduced value of the lease of the building as it nears its expiry. This lease expires in October 2024, and Leanne has negotiated a new lease at no additional cost.

The item Grants in Advance under Current Liabilities refers to already funds received in the 2024 year from Asthma Australia for work AFNT will undertake in the 2025 financial year and will be accounted for as income at that time.

So, a pleasing financial result for the year and thank you Leanne and staff for your efforts.

Generous Contributors

Asthma Foundation NT would like to acknowledge the generous assistance of our corporate and non-corporate sponsors

Funding Partners:

The NT Government Department of Health
Asthma Australia

Community Groups:

Palmerston Regional Business Association
Palmerston Lions
Litchfield CWA

Corporate Groups:

Coolalinga & Districts Community Bank
Advanced Clean AIR

Individuals:

Professor Anne Chang
David Cotton
Saska Ford

Thanks also to our generous members who include donations when renewing their yearly Asthma Foundation NT membership fees



Generous Contributors

continued

Asthma Foundation NT would like to thank and gratefully acknowledge individuals and others who have provided in-kind support

Aneisha Bowie (IAHA)

Paquita Gillis (Konekt)

Dawn Daly (NT Health-AHP)

Taylor Green

Sean Holmes

Peter Saunders

Coralie Brannelly

Anne Kemp (Healthy Living)

Jack Holmes

Asthma Foundation NT would like to thank and acknowledge its many community, corporate and organisation partners

National Asthma Council

GHANT- Good Health Alliance NT

Fundraising



Palmerston Regional Business Association and Bendigo Community Bank (Coolalinga & Districts) Charity Golf Days



Asthma Week 2023



'Don't rush the puff!'



 Asthma Foundation NT

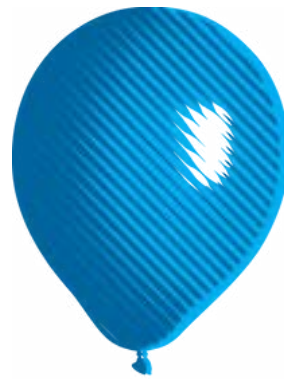
Remote Asthma Program



Financial Report

30th June 2024

Statement by the Management Committee and Declaration
Statement of Profit and Loss and other Comprehensive Income
Statement of Financial Position
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statement
Independent Auditor's Report



Asthma
Foundation
Northern Territory

Special Purpose Financial Report

Asthma Foundation NT Inc

ABN 95 136 673 738

For the year ended 30 June 2024

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4	Declaration By Members of the board
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10	Statement of Cash Flows
11	Notes to the Financial Statements
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Board Member's Report

Asthma Foundation NT Inc

For the year ended 30 June 2024

Board Members Report

Your Board members submit the financial report of Asthma Foundation NT Inc for the financial year ended 30 June 2024.

Board Members

The names of board members throughout the year and at the date of this report are:

Board Members	Position
Ian Crundall	Chairperson
Patricia "Trish" Crossin	Deputy Chairperson
Robert "Bruce" Wall	Treasurer
Patrick McSharry	Public Officer
Gabriela de Oliveria	Former Public Officer
David Cope	Director
Edward Mallan	Director
Fiona Darcy	Director

Principal Activities

The principal activities of the Association during the financial year were to provide and improve education and support to people with Asthma and their carers.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The net deficit for the financial year amounted to \$ 26,534.33 [2023 Deficit \$ 175,191.89]

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Board on:



Dr. Ian Crundall
Chairperson
Date 06/09/2024



Mr. Robert (Bruce) Wall
Treasurer
Date 06/09/2024

Declaration By Members of the Board

Asthma Foundation NT Inc

For the year ended 30 June 2024

The board has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the attached financial report:

1. Presents a true and fair view of the financial position of Asthma Foundation NT Inc as at 30 June 2024 and its performance for the Year then ended; and
2. At the date of this statement, there are reasonable grounds to believe that Asthma Foundation NT Inc will be able to pay its debts as and when they fall due.

This declaration is made in accordance with a resolution of the board and is signed for and on behalf of the board by:



Dr. Ian Crundall
President
Dated: 06/09/2024



Mr. Robert (Bruce) Wall
Treasurer
Dated: 06/09/2024

Balance Sheet

ASTHMA FOUNDATION NT INC

As at 30 June 2024

	30 JUNE 2024	30 JUNE 2023
Assets		
Bank		
BB Cash Investment Account	-	160,000.00
Everyday Trading Account	27,287.86	10,694.72
Jillian Corporate card	1,690.95	1,555.43
Leanne Corporate Card	2,963.81	1,828.85
Cash Common Account	45,022.33	-
90 Day Term Deposit account	100,321.04	-
Total Bank	177,285.99	174,079.00
Current Assets		
Cash Drawer - Cash on Hand	200.00	200.00
Sports Vouchers Clearing A/C	(200.00)	(200.00)
Trade Debtors	1,500.00	5,622.50
Total Current Assets	1,500.00	5,622.50
Fixed Assets		
Right To Use Asset-Building	150,000.00	150,000.00
Less-Accumulated Amortised-Right to Use Asset-Building	(133,333.46)	(83,333.42)
Motor Vehicles	54,179.44	54,179.44
Less Accum Dep Motor Vehicle	(54,179.64)	(51,358.25)
Plant & Equipment (At Cost)	16,326.72	16,326.72
Less Accumulated Depreciation	(16,327.00)	(16,327.00)
Total Fixed Assets	16,666.06	69,487.49
Non-current Assets		
Leasehold Improvements [15210]	25,742.00	25,742.00
Provision for Amortisation	(25,742.00)	(25,742.00)
Total Non-current Assets	-	-
Total Assets	195,452.05	249,188.99
Liabilities		
Current Liabilities		
Govt Grants in Advance	-	1,696.85
GST	2,968.49	8,201.64
Lease liability-Building	12,499.91	(0.04)
Prior period GST error	(959.82)	(959.82)
Rounding	0.05	0.21
Trade Creditors	2,053.51	3,926.90
Superannuation payable	3,360.89	3,670.62
Accrued Expenses	3,100.00	2,900.00
Grants in Advance	43,000.00	-
LSI Entitlement - current	25,125.37	27,106.69
PAYG Withholding Payable	5,566.00	6,143.71

	30 JUNE 2024	30 JUNE 2023
Annual Leave Entitlement	8,417.73	12,731.32
Accrued Expense	-	250.00
Total Current Liabilities	105,132.13	65,668.08
Non-current Liabilities		
Lease building	-	66,666.66
Total Non-current Liabilities	-	66,666.66
Total Liabilities	105,132.13	132,334.74
Net Assets	90,319.92	116,854.25
Equity		
Accumulated Funds	103,985.25	279,177.14
Current Year Earnings	(26,534.33)	(175,191.89)
Reserves	12,869.00	12,869.00
Total Equity	90,319.92	116,854.25

Profit and Loss

ASTHMA FOUNDATION NT INC For the year ended 30 June 2024

	2024	2023
Trading Income		
40 year dinner ticket sales	-	3,030.10
AMP Remote Funding	77,000.00	-
Asthma Australia - AMP - 1800 number	50,750.00	50,000.00
Bank Interest Earned	1,868.49	1,867.96
Consultation Fees	30,265.00	22,017.00
Donations	30,674.17	7,765.68
Donations - Charity Golf Days	9,700.00	-
Membership fees	3,971.34	4,800.34
Palmerston Lions - Remote Trip funding	-	3,000.00
Sale of Goods	12,744.90	21,887.75
State Govt Grant Health	319,573.44	316,039.50
Training	11,100.00	7,869.10
Total Trading Income	547,647.34	438,277.43
Cost of Sales		
Freight Inwards	662.01	643.38
Purchases	6,495.75	17,307.44
Total Cost of Sales	7,157.76	17,950.82
Gross Profit	540,489.58	420,326.61
Operating Expenses		
40 year celebrations	-	4,132.45
Accounting Fees (Finance Supp)	260.00	600.00
Advertising & Promotion	1,740.90	1,537.01
Amortization - Right to Use Asset	50,000.04	50,000.04
AMP Remote Resource production	5,632.99	-
AMP Remote Travel costs	566.30	-
AMP Remote Workshops	4,289.50	-
Annual Leave Expense	(4,313.59)	2,544.79
Asset Purchases <\$5000	662.73	-
Audit Fees	3,050.00	2,900.00
Bank Charges	980.71	775.71
Computer Expenses	2,159.00	2,893.17
Consultation Consumables	6,604.44	6,399.84
Depreciation - Motor Vehicle	2,821.39	6,865.39
Document shredding	109.10	54.55
Equipment Hire/Lease	2,335.45	1,395.45
Fees & Permits	263.57	152.00
Insurance - ALIS & Assoc. Liability	2,739.30	3,205.79
Insurance - Business & Public Liability	4,036.33	5,314.49
Insurance - Workers Compensation	3,046.27	3,554.55

	2024	2023
LSL expense	(1,981.32)	12,399.55
Medical Waste Disposal	978.64	1,450.30
Meeting Expenses	376.34	362.61
Miscellaneous Office Items	80.45	92.05
MV - Other	60.00	42.78
MV Fuel & Oil	1,030.24	1,284.92
MV Insurance	3,265.27	2,886.38
MV Registration	1,580.00	1,339.22
MV Repairs & Maintenance	1,731.89	649.09
Office related repairs & maintenance	600.00	87.60
Postage Freight & Courier	295.26	184.15
Printing & Stationery	4,986.18	4,542.76
Salaries & Wages	403,020.97	414,485.33
Software subscription fees	3,670.05	4,037.11
Staff Amenities	1,390.76	1,178.85
Staff Training & Development	-	600.00
Staff Uniforms	77.76	156.28
Sundry Expenses	482.77	257.10
Superannuation expense	46,512.76	45,706.69
Telephone & Fax Charges	6,924.41	6,567.02
Travel & Accommodation	610.74	206.73
Utilities (Power & Water)	4,346.31	4,676.75
Total Operating Expenses	567,023.91	595,518.50
Net Profit	(26,534.33)	(175,191.89)

Movements in Equity

ASTHMA FOUNDATION NT INC
For the year ended 30 June 2024

	2024	2023
Equity		
Opening Balance	116,854.25	292,046.14
Current Year Earnings	(26,594.33)	(175,191.89)
Total Equity	90,319.92	116,854.25

Notes to the Financial Statements

Asthma Foundation NT Inc For the year ended 30 June 2024

1. Statement of Significant Accounting Policies

The board Members have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared to meet the requirements of the Northern Territory of Australia Association Act and the Australian Charities and Not for Profits Commission (ACNC) Act 2012. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Standards applicable to entities reporting under the Australian Charities and Not-for-Profits Commission Act 2012 and the significant accounting policies described below, which the board Members have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

Cash and Cash Equivalents

Cash on hand includes cash on hand deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

Trade and Other Receivables

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

Property, Plant and Equipment

Property, plant and equipment are capitalised for items of more than \$10,000 in value. Property, plant and equipment is depreciated on a straight-line basis commencing from the time the asset is held ready for use. The property and equipment in the financial statement is depreciated over their estimated useful lives of years using the prime cost method. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing net proceeds with the carrying amount. These gains and losses are recognised in profit or loss when the item is derecognised.

When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

Impairment of Assets

At the end of each reporting period, the board reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Statement of Cash Flows

ASTHMA FOUNDATION NT INC
For the year ended 30 June 2024

	2024	2023
Operating Activities		
Receipts from customers	570,043.00	442,089.99
Payments to suppliers and employees	(549,552.08)	(592,746.95)
Cash receipts from other operating activities	(17,283.93)	4,928.60
Net Cash Flows	3,206.99	(145,728.36)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	174,079.00	319,807.36
Net change in cash for period	3,206.99	(145,728.36)
Cash and cash equivalents at end of period	177,285.99	174,079.00

Trade and Other Payables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

A provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits been measured at the amounts expected to be paid when the liability is settled.

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the board during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Revenue and Other Income

Non-reciprocal grant revenue is recognised when the Association's obtains control of the grant and it is probable that the economic benefits gained from the grant will now to the Association's and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied. Grant revenue which remains unexpended are recognised in the balance sheet as a liability until such conditions are met or services provided.

When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as Income on receipt.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. All revenue is stated net of the amount of goods and services tax.

Expenditure

Expenses represent the payment for goods and services provided to the Association, and the unpaid obligation associated with the payment, and are recognised when the transaction giving rise to the expense has been paid for the amount paid or payable.

Expenses include the allocation of capital expenditure payments over the useful life of the asset acquired.

Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Notes to the Financial Statements

Asthma Foundation NT Inc For the year ended 30 June 2024

1. Statement of Significant Accounting Policies

The board Members have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared to meet the requirements of the Northern Territory of Australia Association Act and the Australian Charities and Not for Profits Commission (ACNC) Act 2012. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Standards applicable to entities reporting under the Australian Charities and Not-for-Profits Commission Act 2012 and the significant accounting policies described below, which the board Members have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

Cash and Cash Equivalents

Cash on hand includes cash on hand deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

Trade and Other Receivables

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in ordinary course or business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

Property, Plant and Equipment

Property, plant and equipment are capitalised for items of more than \$10,000 in value. Property, plant and equipment is depreciated on a straight-line basis commencing from the time the asset is held ready for use. The property and equipment in the financial statement is depreciated over their estimated useful lives of years using the prime cost method. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing net proceeds with the carrying amount. These gains and losses are recognised in profit or loss when the item is derecognised.

When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

Impairment of Assets

At the end of each reporting period, the board reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Trade and Other Payables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

A provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits been measured at the amounts expected to be paid when the liability is settled.

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the board during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Revenue and Other Income

Non-reciprocal grant revenue is recognised when the Association's obtains control of the grant and it is probable that the economic benefits gained from the grant will now to the Association's and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied. Grant revenue which remains unexpended are recognised in the balance sheet as a liability until such conditions are met or services provided.

When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. All revenue is stated net of the amount of goods and services tax.

Expenditure

Expenses represent the payment for goods and services provided to the Association, and the unpaid obligation associated with the payment, and are recognised when the transaction giving rise to the expense has been paid for the amount paid or payable.

Expenses include the allocation of capital expenditure payments over the useful life of the asset acquired.

Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Cash Flow

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year. Where the Association retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement or financial position as at the beginning of the preceding period is presented in addition to the minimum comparative financial statements.

Critical Accounting Estimates and Judgements

The members evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the Association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Concessionary Leases

For leases that have significant significantly below market terms and conditions principally to enable the Association to further its objectives (commonly known as peppercorn / concessionary leases), the Association has adopted the temporary relief under AASB 2018-8 and measures the right of use assets at cost on initial recognition.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Short-term employee benefits

Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries.

The Association's obligations for short-term employee benefits such as wages and salaries are recognised as apart of current trade and other payables in the statement of financial position. Other benefits such as annual leave and long service leave are recognised as employee provisions.

Other long-term employee benefits

The Association's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Association does not have an unconditional right to defer settlement for at least 12 months after the reporting date, in which case the obligations are presented as current provisions.

Provision is made for employees leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period which the employees rendered the related service.

The Association, based on past experience regarding levels of service reached by employees, records long service leave entitlements once an employee reaches 7 years of service with the Association.

Superannuation

Superannuation is paid in accordance with the Superannuation Guarantee (Administration) Act 1992. Superannuation contributions have been brought to account on an accrual basis.

Economic Dependence

The future operations of the Association are dependent upon the continued support from the Australian and NT Governments in respect of operational and capital grants.

As at date of this report, the board Members have no reason to believe that the above governments will not continue to support the Association.

New and Amended Accounting Policies Adopted by the Association

During the current year, the Association adopted all of the new and amended Australian Accounting Standards and Interpretations which became mandatory for application and which were deemed to be applicable to its operation. These standards and interpretations adopted had a minimal effect on the accounting and reporting practices of the Association as they did not have significant impact on the accounting or reporting practices or were either not applicable, largely editorial in nature, were revisions to help ensure consistency with presentation, recognition and measurement criteria of IFRSs or related to topics not relevant to the Association's operations.

**INDEPENDENT AUDITOR'S
REPORT TO THE MEMBERS OF
Asthma Foundation NT Inc****Report on the Audit of the Financial Report Opinion**

We have audited the financial report of Asthma Foundation NT Inc which comprises the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible entities' 65 declaration.

In our opinion the financial report of Asthma Foundation NT Inc., is in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012, including:

- giving a true and fair view of the registered entity's financial position as at 30 June 2024 and of its financial performance for the year ended; and
- complying with Australian Accounting Standards to the extent described in Note 1 to the financial statement, and Division 60 the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the responsible entities' financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibility of the Responsible Entities for the Financial Report

The members of the board of the Asthma Foundation NT Inc. are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act [and the needs of the members]. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the members of the board are responsible for assessing the registered entities ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

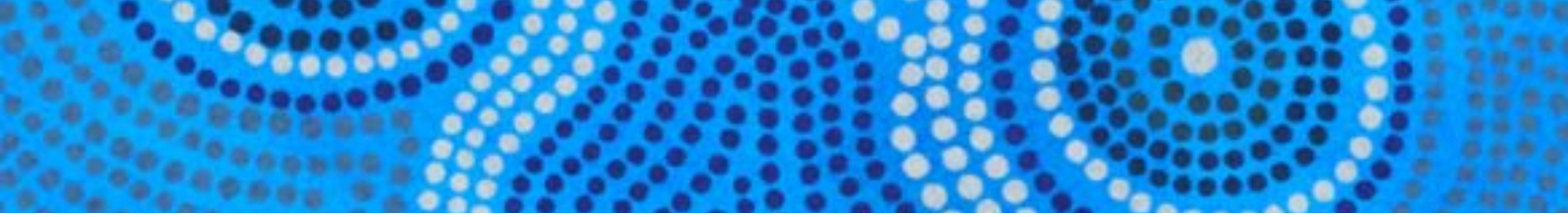
Yours sincerely

A handwritten signature in black ink, appearing to read 'Raju Prabhu'.

KBP Audit Services
Raju Prabhu
Director-Audit
CPA; Registered Company Auditor
Dated: 02 September 2024

Community Events





Asthma In Your Mate Program



Client Feedback

- The appointment was for my daughter who is 8, you guys made us feel so welcome and comfortable. Really genuine people that care and will go the extra mile to give you the information you need.
- Thank you for helping my baby breathe better.
- The staff were amazing, they taught me so much, very helpful & caring.
- Staff were very friendly and supportive.
- Even though I am a nurse and knew a lot about asthma, I found it to be very helpful & useful and I feel that I can now better manage my asthma.
- The lady that saw me, was excellent and didn't rush me.
- I learnt about the difference between asthma & COPD, cleared some common misconceptions about reliever use.
- Would highly recommend this service to family & friends.
- Exceptional service.
- I was so impressed with this service, very patient and caring staff.
- Staff were great with our two-year-old, very understanding & supportive.
- Staff were fantastic, very empathetic, very knowledgeable and very thorough in their approach.
- I had a very good educational experience, highly recommend for anyone with respiratory problems
- Very pleasant and understanding ladies, made you feel at ease straight away. Very helpful.
- The educator was exceptionally knowledgeable and put me at ease. Brilliant! Thank you!
- It's always a reassuring visit. My daughter enjoys it, and it has helped motivate her to control her own asthma
- The staff were so lovely and made my daughter feel at ease. We learned so much, thank you.
- I nearly died but it was well worth it! Super informative and well explained. I felt really comfortable, highly recommended the Asthma Foundation NT.

Programs Feedback

Remote Program Feedback-

- Need more asthma education delivery in remote.
- So many people in my community would not know how to manage an asthma attack – this is why teaching us Asthma First Aid is important so we can now teach them.
- Spirometry in remote communities, more visits to remote needed.
- Enjoyed the session, very handy to know Asthma First Aid in remote communities.
- I didn't know something like this existed- thank you.
- It was really good to retrain/learn about asthma.
- Very well delivered, this program will give better knowledge to all staff, and it will benefit my community.
- I really enjoyed this workshop!
- The more education taught to community members the better the outcomes it will be for the people around them.
- I think it is really important to get a refresher and keep you up to date in asthma treatments.
- Thank you for coming to educate us it has made me more confident than I was before.
- A lot of our mob are unaware or don't know how to manage asthma- this has been excellent!
- Very informative and well needed.
- My community would benefit from you visiting because we have too many people evacuated to hospital for asthma.
- This has been really great; it will help me teach the younger children & youth so they can recognise signs and symptoms to help others.
- We need more visits from the Asthma Foundation as asthma is a big problem in my community and we need more education on it.
- Very educational, more visits from you guys needed because I have a lot of family & friends with asthma.
- Thank you- really goes into depth about asthma & covered everything we needed to know.
- This training is really important as we have so many people not even diagnosed with asthma but are having symptoms and just taking puffers.

School Training Feedback-

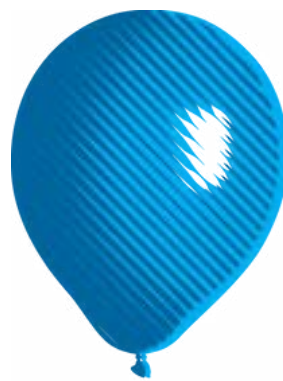
- Informative, great use of images, information and the presenter elaborated on information to support the audience's understanding.
- Very helpful, I feel more confident now.
- Very informative and relevant.
- Great refresher, so important.
- Excellent presentation.
- It was such a great and important learning session.
- Very valuable and useful education session.
- It's so important to have a refresher, particularly regarding the first aid procedures.

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Asthma
Foundation
Northern Territory